

Pursglove & Brown

Chartered Accountants and Business Advisors

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PURSGLOVE
& BROWN

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ABOUT US

For those of you who don't know about us already, we should probably take this opportunity to introduce ourselves. Pursglove & Brown is a five partner firm of Chartered Accountants based in Chester. We act for a plethora of clients from small owner-managed businesses right up to multi-million pound turnover international clients and everything in between. Our broad experience enables us to provide an exemplary service to our clients and help to add value to their businesses. When you come to Pursglove & Brown you can rest assured that you are in safe hands with a reputable firm you can trust.

Exciting times for Pursglove & Brown!

As the snow subsides and the warmer weather begins (hopefully!) we welcome you to the third edition of our increasingly popular newsletter. During the last quarter there have been a series of exciting changes within the firm including the launch of our shiny new website and the extending of our presence to the Wrexham area. Our industry news section focuses on reporting changes to tax credit claimants' circumstances and also alerts anybody to the impending changes to filing systems for PAYE and how to properly prepare for any potential impacts to your businesses.

As ever we look at the most interesting business app we have come across recently, we introduce you to another member of our team and our trivia corner returns to while away those long lunch hours (remember those?).

We hope that you enjoy reading through our newsletter and we are sure that you will find something of value to your business in it. Please pass it on to friends, colleagues and relatives alike.



WHY NOT TWEET US? : @THE_ACCOUNTANTS



INDUSTRY NEWS

Tax credit changes to take hold

HM Revenue & Customs have reminded tax credit claimants to report changes in their circumstances in order to ensure they receive the correct amount of money. Should an individual receive more than they are entitled to then they would have to pay this back and may face a financial penalty.

Following a budget announcement in 2010, from April this year any income increase for a household of more than £5,000 for the tax year will reduce a claimant's tax credits award for the 2013-14 tax year. This has reduced from £10,000 previously and means that current year awards would be affected by any income increases exceeding £5,000. However, all changes to income, regardless of the amount, need to be notified to HMRC as, although they may not affect current year awards, they will affect provisional payments for the following year which would be based on out of date figures.

Therefore, in order to avoid any potentially nasty surprises, claimants need to let HMRC know of any changes in their circumstances that they haven't already reported during the year. The changes could be about their working hours, childcare costs, living

arrangements or income. They need to report the changes immediately and ensure the details they provide are correct.

The following examples are illustrative of the type of information HM Revenue & Customs need to be notified of :

- A partner moving in with a single parent as the single parent will receive more money as a single applicant than they are entitled to.
- A pay increase for a tax credit applicant of £750 would need to be notified to HMRC. This is because despite it being less than £5,000 (and therefore not affecting the current year tax credit) it will affect their award in the next year.
- An applicant's child who lives with them has decided not to continue in education or training would need to be notified to HMRC as they would no longer be eligible to receive Child Benefit tax credit payments for them.

Pursglove & Brown are well-versed in current legislative requirements and should you require any more assistance on the above then please contact one of our in-house team.

PAYE real-time filing

In the last edition we focused on the impending changes to PAYE real-time filing and its implications to businesses. These changes come about in April 2013 and it is vital that all businesses ensure they are fully prepared to comply with the necessary requirements. We have in-house experts who can help ensure you are fully prepared so please feel free to contact us should you feel you need assistance.

TOP NEW BUSINESS APPS

Any.DO To-Do List—Free

Smartphones all have a calendar and task system of some description, but none that we have experienced are as clever and time-saving as Any.DO To-Do List. With all sorts of quirky features, such as the ability to complete tasks at the swipe of a finger, voice recognition and priority settings, this app really is a must for the on-the-go worker. As if all that wasn't enough, it's also free!

New York Musicians Orchestrating an Interesting Business Model

In these austere times when not much money is available for the arts, musicians may find it a good idea to follow the example of the New York Orpheus Chamber Orchestra. This orchestra does not employ a conductor, instead the musicians rotate the post. For one performance one of the violinists may conduct and for another performance the same musician may be relegated to second violin. The orchestra is also committed to an educational programme for young people, providing hands on music learning opportunities for hundreds of New York public school students.

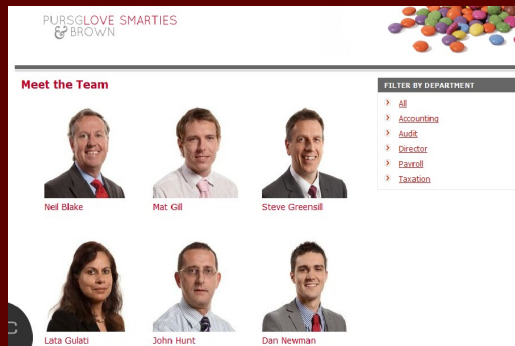
The idea helps develop experienced, well-rounded individuals and encourages shared leadership, leading to the empowerment of more junior members of the team. The ideas could transfer to the business world although some business owners may not be prepared to play second fiddle to anyone!

PRACTICE NEWS

P&B Launch New Website!

Pursglove & Brown are very proud to announce the launch of their brand new website. The new user-friendly site aims to provide users with a wealth of valuable financial information at the click of a button and our social media links have been enhanced making us more accessible than ever.

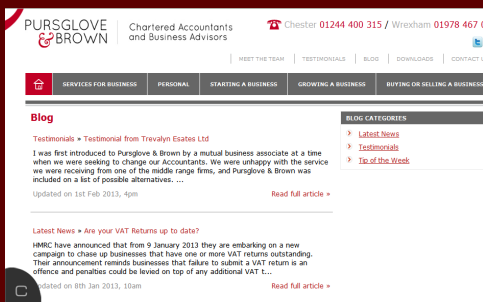
Our regular blog will ensure the website remains relevant and up-to-date and our tip of the week gives users ideas regarding the best ways to manage their affairs.



We hope that you take the time to see what our new website, www.pursgloveandbrown.co.uk has to offer and we always welcome feedback on further information users would like to see.

The website also has links to our Twitter feed, providing handy tips and recommendations packed into just 140 characters. To subscribe to our tweets please follow us at :

@THE_ACCOUNTANTS



You can even click on the meet the team section and find out a bit more about the people you have met during the course of your business with Pursglove & Brown.

Football Tournament Returns

It is almost that time once again for the 3rd annual Pursglove & Brown football Charity Shield and we would encourage anybody wishing to participate to register their interest early as places are limited. Date and venue are to be announced but it is anticipated that the tournament will take place at the end of April at Cheshire County Sports Club in Chester. In the meantime, should any teams want to limber up Pursglove & Brown are always happy to play friendly games against other local businesses, please use the contact details on the back page.



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Extended service for clients

To coincide with the launch of our new website, Pursglove & Brown are pleased to announce that we have extended our presence to the Wrexham area. We now have the facilities to meet clients in Wrexham should this be more convenient for them. This improvement is indicative of our continuing aim to provide the very best service to our clients and to meet their needs as effectively as possible. Should you wish to use this service please don't hesitate to let a member of staff know when you contact us.

Welcome to our new staff

Since the last edition of our newsletter we have been fortunate enough to have two new recruits join our team. Angela Hamlett has joined the accounts team as an Accounts Senior and brings with her a wealth of accounting experience. Joanne Troy has joined our Payroll and Administration team and will be one of the smiling faces that greet you should you visit our premises! We would like to formally welcome both members of staff to the Pursglove & Brown team.

TRIVIA CORNER

		3		9	2			
4				3			1	
2	7							
	1		3					8
	5		1	6	7		3	
3					8		6	
							5	3
	3			8				9
			6	2		1		

	X		+		11
-		-		+	
	+		+		15
X		-		-	
	-		X		-47
-54		-4		-4	

In the puzzle above the numbers 1 to 9 can only be used once each to make each row/column add to the answer in the yellow box. Sums are completed in strict BODMAS order (i.e. multiplications are performed before additions or subtractions)

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MEET THE TEAM

Aimee Wallis, Accounts and Taxation

What I do at Pursglove & Brown

I have worked at Pursglove & Brown for 18 months, predominantly in the accounts and taxation departments. I complete bookkeeping duties for a range of clients both on and off-site and also prepare statutory accounts and Self-Assessment tax returns.

What Pursglove & Brown means to me

I get a real sense of achievement when helping our clients and enjoy meeting clients and providing them with the best possible service.

What I particularly enjoy about Pursglove & Brown

I enjoy the variety of work I encounter on a day-to-day basis and the challenges that they provide. I also enjoy being part of a close-knit team.

My interests outside of work

My main passion away from work is riding my horse, Hattie, who I compete with in dressage competitions in the local area. I am also a keen runner and am currently in training for a half-marathon.